

**Supplemental Statement
Pursuant to the Foreign Agents Registration Act of
1938, as amended**

For Six Month Period Ending 4/30/11 *Sum*
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No.

KOREA BUSINESS CENTER

1619

- (c) Business Address(es) of Registrant

460 PARK AVE. 14TH FLOOR
NEW YORK, NY 10022

2. Has there been a change in the information previously furnished in connection with the following?

- (a) If an individual:

(1) Residence address(es)	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(2) Citizenship	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(3) Occupation	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

- (b) If an organization:

(1) Name	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(2) Ownership or control	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(3) Branch offices	Yes <input type="checkbox"/>	No <input type="checkbox"/>

- (c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

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IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☒

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☒ No ☐

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes ☒ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes ☐ No ☒

Exhibit B⁴ Yes ☐ No ☒

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☒

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

If yes, identify each foreign principal and describe in full detail your activities and services:

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below?

Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes ☐ No ☒

If yes, describe fully.

⁵ The term "political activity" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom PLEASE REFFER TO THE SUPPLEMENTAL INFORMATION ATTACHED	Purpose	Amount
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Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☐

If yes, have you filed an Exhibit D to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS-MONIES

During this 6 month reporting period, have you

- (1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐
- (2) transmitted monies to any such foreign principal? Yes ☐ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
	PLEASE REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED.		

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☒

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²

Yes ☒ No ☐

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?

Yes ☐ No ☐

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- ☐ Radio or TV broadcasts ☐ Magazine or newspaper ☐ Motion picture films ☐ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☒ Pamphlets or other publications ☐ Lectures or speeches
☐ Other (specify) _____

Electronic Communications

- ☐ Email
☐ Website URL(s): _____
☐ Social media websites URL(s): _____
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- ☐ Public officials ☐ Newspapers ☐ Libraries
☐ Legislators ☐ Editors ☐ Educational institutions
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups
☒ Other (specify) _____

21. What language was used in the informational materials:

- ☐ English ☒ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☐ No ☒

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes ☐ No ☒

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

5월 25, 2011

/s/ SOONYONG HONG

eSigned

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¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

SHORT-FORM REGISTRATION INFORMATION SHEET

The Department records list active short-form registration statements for the following persons filed on the date indicated by each name. If a person is not currently functioning in the same capacity directly on behalf of the foreign principal, please indicate the date of termination in Item 5 of the supplemental statement.

Short Form List for Registrant: Korea Business Center

Last Name	First Name	Registration Date	
Oh	Jae Ho	06/01/2010	
Kim	Young-Woong	11/30/2009	
Hong	Soonyong	12/01/2008	
Kim	Seungho	12/01/2008	
Kim	Sung Jae	12/01/2008	
Hur	Jin Hak	05/29/2007	Termination 01/31/2011
Kwon	Oh Sung	06/01/2010	
Kim	Jongkyung	06/01/2010	
Bae	Sangbum	05/28/2009	
Chung	Eun Joo	05/28/2008	
Lim	Jaegol	05/28/2009	
Han	Jongbaik	12/01/2008	
Choi	Kwang Soo	11/30/2009	
Koo	BonKyung	11/30/2007	
Chang	Sunyoung	06/01/2010	
Moon	Seo Young	11/29/2010	
Kim	Yangil	11/30/2007	
Jung	Won Joon	05/28/2008	
Son	Byongcheol	12/01/2008	
Shin	Seung Hoon	11/30/2009	
Lee	KunBok	05/28/2009	Termination 12/27/2010
Song	Byungok	11/30/2009	
Lee	Kiseok	11/30/2009	
Kim	Kijoong	12/01/2008	Termination 02/01/2011
Lee	Dooyoung	12/01/2008	Termination 02/26/2011
Ahn	Jaeyong	05/29/2007	
Kim	Joon Kyoo	05/28/2009	
Yun	Wonsok	06/01/2010	
Uh	Jaesun	05/28/2008	
Lim	Sooju	11/30/2009	
Park	Sang Hyup	05/28/2008	Termination 01/29/2011
Oh	Hyeokjong	11/30/2009	
Kim	Young-Chun	11/30/2009	
Kim	Dongjun	11/30/2009	
Ko	Il Hoon	11/29/2010	
Yang	Ki Mo	12/01/2008	
Kim	Jun Sung	05/28/2008	
Yeon	Sungwhan	12/01/2008	

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Attachment to the Supplemental Statement

• **Item 5(b)(c)**

Employees who returned to the KOTRA headquarters in Korea

Last Name	First Name	Office	Position	Date of Return
Ahn	Jaeyong	New York	Deputy Director	01/28/2011
Jung	Won Joon	New York	Deputy Director	01/19/2011
Park	Sang Hyup	Dallas	Director General	01/29/2011
Hur	Jin Hak	Los Angeles	Deputy Director	01/31/2011
Lee	Doo Young	Chicago	Director	02/26/2011
Lee	Kun Bok	Virginia	General Manager	12/27/2010
Kim	Kijoong	Silicon Valley(IT)	Director	02/01/2011

Employees who newly assumed a position in the KOTRA branch offices in the US

Last Name	First Name	Office	Citizenship	Position	Date Assumed
Lee	Sung Hun	New York	S. Korea	Deputy Director	02/01/2011
Lee	Sung Gi	New York	S. Korea	Deputy Director	03/01/2011
Kwon	Kyoungmoo	Silicon Valley	S. Korea	Director	02/01/2011
Lee	Hee Sang	Los Angeles	S. Korea	Director	02/01/2011
Kang	SangYeob	Virginia	S. Korea	General Manager	01/01/2011
Lee	Seunghye	Dallas	S. Korea	Director General	01/27/2011

• **Item 11**

All the activities performed by the New York office are common to the other branch offices including New Jersey, Los Angeles, Torrance, Chicago, Des Plaines, Dallas, Miami, Washington D.C., Virginia, Silicon Valley, Silicon Valley(IT), Detroit Examples of such activities are as follows:

- Research and analysis of U.S. industry and market
- Participation in trade shows and exhibitions
- Inducement of U.S. investments into Korea
- Introduction of Korean commodities to potential American buyers

Participation in trade shows and exhibitions by our branch offices are as follows:

Korea Business Center, New York

Trade Shows/Exhibitions	Place	Date	Organizer
Premiere Vision in NY	Metropolitan Pavilion(NY)	Jan.11-12	France Ligne Inc.
KPNY 2011	Metropolitan Pavilion(NY)	Jan.26-27	KOTRA

Korea Business Center, Los Angeles

Trade Shows/Exhibitions	Place	Date	Organizer
AAPEX 2010	Las Vegas	Nov 2-4	AAIA
KMCM USA 2010	Los Angeles	Dec 8-9	KOTRA
CES 2011	Las Vegas	Jan 6-9	CEA
MAGIC 2011	Las Vegas	Feb 13-16	Advanstar
Cygnus Aviation Expo	Las Vegas	Feb 23-25	Cygnus Business Media
CONEXPO 2011	Las Vegas	Mar22-26	AEM
ISC WEST 2011	Las Vegas	Apr 6-8	Reed Exhibition
NAB 2011	Las Vegas	Apr 11-14	NAB

Korea Business Center, Chicago

Trade Shows/Exhibitions	Place	Date	Organizer
RSNA2010	Mccormick Place, Chicago	11.28~12.03	RSNA

Korea Business Center, Miami

Trade Shows/Exhibitions	Place	Date	Organizer
Power Gen International	Orlando	Dec.14-16	Penwell
CTIA Wireless	Orlando	Mar.22-24	CTIA
Marine Investment Forum	Miami	Dec.7	KOTRA

Korea Business Center, Detroit

Trade Shows/Exhibitions	Place	Date	Organizer
SAE 2011	Cobo Center	April 12 – 14	SAE

Korea Business Center, Des Plaines (Incubation Services)

Trade Shows/Exhibitions	Place	Date	Organizer
Power-Gen International	Florida	12.13~17.2010	U.S Commercial Service
AHR Expo	Las Vegas	01.30~02.03.2010	Int'l Exposition Co.

• Item 14(a), 15(a)

All the money received was transmitted from the KOTRA headquarters in Seoul and disbursed as much.

Korea Business Center, New York**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	211,752.14
Salaries and Allowances	837,401.15
Office Rent & Official Residence Rent Support	417,463.23
Operation Expenses	95,120.00
Book (Database) Collecting	158,769.80
Exhibition Participation	267,200.00
Other Expenses	560,025.94
Total	2,547,732.26

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	747,432.71
Office Rent & Official Residence Rent Support	364,447.09
Operation Expenses	66,263.03
Book (Database) Collecting	100,141.49
Exhibition Participation	220,180.08
Other Expenses	740,960.20
Total	2,239,424.60

Korea Business Center, Los Angeles**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	97,063.34
Salaries and Allowances	794,725.16
Office Rent & Official Residence Rent Support	136,742.00
Operation Expenses	81,786.69
Book (Database) Collecting	39,588.07
Exhibition Participation	610,881.40
Other Expenses	307,564.43
Total	2,068,351.09

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	701,241.90
Office Rent & Official Residence Rent Support	125,863.00
Operation Expenses	79,405.25
Book (Database) Collecting	41,156.23
Exhibition Participation	722,107.21
Other Expenses	341,605.47
Total	2,011,379.06

Korea Trade Center, Chicago**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	539,032.2
Salaries and Allowances	292,346.1
Office Rent & Official Residence Rent Support	165,504.9
Operation Expenses	239,558.38
Book (Database) Collecting	5,029.00
Exhibition Participation	51,755.00
Other Expenses	59,101.05
Total	1,352,326.63

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	292,346.10
Office Rent & Official Residence Rent Support	141,140.70
Operation Expenses	207,451.51
Book (Database) Collecting	9,530.98
Exhibition Participation	51,755.00
Other Expenses	51,554.23
Total	753,778.52

Korea Business Center, Dallas**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	62,974.24
Salaries and Allowances	325,621.08
Office Rent & Official Residence Rent Support	40,000.00
Operation Expenses(including stationery, postage, gasoline, etc)	200,000.00
Book Collecting	6,000.00
Other Expenses	4,000.00
Total	638,595.32

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	200,000.000
Office Rent & Official Residence Rent Support	40,000.00
Operation Expenses	160,000.00
Various bookstores (Book Collecting) / other expense	30,000.00
Carried over next period	1,599.89
Total	656,599.89

Korea Business Center, Washington DC**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	82,205.13
Salaries and Allowances	288,100.00
Office Rent & Official Residence Rent Support	156,265.36

Operation Expenses	61,320.00
Investment promotion	694.00
Exhibition Participation	156,400.00
Other Expenses	400,096.00
Total	1,145,080.40

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	288,100.00
Office Rent & Official Residence Rent Support	156,265.36
Operation Expenses	60,320.00
Investment promotion	0
Exhibition Participation	151,600.00
Other Expenses	384,336.00
Total	1,040,621.30

Korea Trade Center, Silicon Valley

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	428,858.50
Salaries and Allowances	394,180.00
Office Rent & Official Residence Rent Support	99,810.00
Operation Expenses	62,000.00
Book (Database) Collecting	1,310.00
Exhibition Participation	
Other Expenses	136,614.56
Total	1,122,773.06

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	308,250.00
Office Rent & Official Residence Rent Support	77,370.00
Operation Expenses	48,404.86
Book (Database) Collecting	300.00
Exhibition Participation	
Other Expenses	137,052.00
Total	571,376.86

Korea Trade Center, Silicon Valley IT Center**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	427,599.72
Salaries and Allowances	231,830.18
Office Rent & Official Residence Rent Support	17,588.50
Operation Expenses	306,114.46
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	152,957.59
Total	708,490.73

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	168,752.81
Office Rent & Official Residence Rent Support	17,407.45
Operation Expenses	227,969.76
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	145,995.67
Total	560,125.69

Korea Business Center, Miami**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	17,840.10
Salaries and Allowances	194,487.28
Office Rent & Official Residence Rent Support	84,259.23
Operation Expenses	46,229.31
Book (Database) Collecting	50.00
Exhibition Participation	48,369.00
Other Expenses	35,175.81
Total	426,410.73

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	155,766.76

Office Rent & Official Residence Rent Support	72,057.68
Operation Expenses	46,875.44
Book (Database) Collecting	0.00
Exhibition Participation	44,681.20
Other Expenses	35,295.54
Total	354,676.62

Korea Business Center, Detroit

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	82,592.13
Salaries and Allowances	247,871.83
Office Rent & Official Residence Rent Support	104,047.71
Operation Expenses	315,011.01
Book (Database) Collecting	5,002.22
Exhibition Participation	85,500.00
Other Expenses	62,250.79
Total	902,275.69

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	247,871.83
Office Rent & Official Residence Rent Support	104,047.71
Operation Expenses	290,748.79
Book (Database) Collecting	5,002.22
Exhibition Participation	85,500.00
Other Expenses	47,019.00
Carried over next period	122,086.14
Total	902,275.69

Korea Business Center, New Jersey (Incubation Services)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	0
Salaries and Allowances	\$100,200.00
Office Rent & Official Residence Rent Support	\$174,450.51

Operation Expenses	\$29,424.00
Book (Database) Collecting	0
Exhibition Participation	\$1,500.00
Other Expenses	\$8,796.37
Total	\$314,370.88

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	\$81,000.00
Office Rent & Official Residence Rent Support	\$117,062.04
Operation Expenses	\$23,689.27
Book (Database) Collecting	0
Exhibition Participation	\$1,314.37
Other Expenses	\$6,380.14
Total	\$229,445.82

Korea Business Center, Torrance (Incubation Services)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	36,736.71
Salaries and Allowances	38,757.49
Office Rent & Official Residence Rent Support	144,074.05
Operation Expenses	17,236.00
Marketing/Research	22,390.00
Other Expenses	8,110.96
Total	267,305.21

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	48,372.00
Office Rent & Official Residence Rent Support	142,880.63
Operation Expenses	17,058.14
Marketing/Research	28,831.25
Other Expenses	8,336.34
Total	245,478.36

Korea Business Center, Des Plaines (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	11,741.09
Salaries and Allowances	66,180.00
Office Rent & Official Residence Rent Support	129,013.90
Operation Expenses	40,327.99
Book (Database) Collecting	0.00
Exhibition Participation	2,000
Other Expenses	2,694.63
Total	251,957.61

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	61,800.00
Office Rent & Official Residence Rent Support	97,062.15
Operation Expenses	34,902.66
Book (Database) Collecting	0.00
Exhibition Participation	600.00
Other Expenses	2,647.21
Total	197,012.02

Korea Business Center, Virginia (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	13,593.62
Salaries and Allowances	12,709.00
Office Rent & Official Residence Rent Support	67,290.00
Operation Expenses	79,950.14
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	
Total	173,542.76

Disbursements

Disbursed to (Purpose)	Amount(US\$)
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Staff & Employees (Salaries & Allowances)	49,440.00
Office Rent & Official Residence Rent Support	67,290.00
Operation Expenses	43,219.14
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	
Total	159,949.14

■ **Operation expenses**

Stationery, Gasoline, Internet service, Telephone, Postage, Express mail, Renters Insurance, Car Insurance, Parking, Transportation, Auto maintenance, Restaurant (Business meeting)

■ **Other expenses**

Computer equipment, Mineral water, Coffee & Tea supplies, Newspaper, Magazine, Education expense, Health Insurance, Office furniture

To whom disbursements are made (advertising agency, public relations firm, consulting firm) N/A

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